

**THE CO-OPERATIVE BANK CS/CS LIMITED**  
**GUARANTORS REPLACEMENT FORM**

**1. Personal Details (Applicants Details)**

Borrower's name.		PF No.
Branch/ H/O Department	ID NUMBER	
Telephone No./Ext	Mobile No.	Email

**2. Loan Details**

Loan Applied	Development/Enhanced Development/Super development/ Instant/ School fees/ Higher Education/ Emergency/Consumer durables/ SARF / Super SARF/ OKOA/		
Amount Applied		Repayment Period (Months)	
Date of Application			

**3. Security offered:**

- (i) All my shares, deposits and any other credit balance in my favour held by the Co-op Bank Sacco Society and Co-operative Bank of Kenya Ltd.
- (ii) Terminal Benefits with Co-operative Bank of Kenya Ltd.

**4. Guarantee:**

We, the undersigned, acting as guarantors for the above loan requested, understand and agree that our deposits as specified below held by the Co-operative Bank Co-operative Savings and Credit Society Ltd, are hereby pledged as security for the said loan or such part of it as may be granted. In case of default in repayment by the loanee, the Treasurer is hereby authorized to apply any of all or the pledged deposits and interest to the payment of the said loan, and any other incidental costs arising out of the recovery of the said loan. Should the loan guaranteed not be granted this guarantee automatically becomes null and void.

We understand that we shall be severally and jointly liable to repay in event of default by the loanee.

**Details of Guarantors to be substituted:**

Name	Member No.	Amount Guaranteed	Signature	Date

**Details of New / Substituting Guarantors:**

Name	Member No.	Amount Guaranteed	Signature	Date

**Witnessed by:**

Name: \_\_\_\_\_ Member No. \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_